



# **The UK's leading ports group**

## **Company Profile**

## ABP: Keeping Britain Trading Sustainably

Associated British Ports (ABP) is the UK's leading ports group, with 21 ports handling around a quarter of the UK's seaborne trade worth **£157 billion**. Together with our customers, our ports contribute more than **£15 billion** to the UK economy and support **200,000+** jobs.

Our ports provide essential **gateways for trade**, enable **green infrastructure** and catalyse **investment and good jobs** in coastal communities. These contributions are built on the foundations of **safe and resilient operations** today, together with embracing **innovation** and **people development** to deliver the ports of the future.

We are redefining what Keeping Britain Trading means in the greener, cleaner economy of the future. This is reflected in the launch of our sustainability strategy, '[Ready for Tomorrow](#)', which sets out our plan to reach net zero greenhouse gas emissions from our own operations by 2040 by the latest.

### Gateways for Trade

Our strategically located ports are vital gateways for international trade, connecting British businesses, industry and manufacturers to global markets and enabling supply chain decarbonisation.

ABP's ports handle trade worth £150 billion every year and benefit from strong rail and road connectivity to important domestic industrial clusters, logistics hubs and major conurbations.

The Port of Southampton is the UK's number export and cruise one port, handling around £40bn of UK trade and is an essential gateway for sectors such as the automotive industry. The recent acquisition of Solent Gateway Ltd realises a unique opportunity to bolster this position.

ABP's Humber ports handle trade worth £75 billion, more than the Mersey, Tees and Tyne combined. We continue to invest in capacity in the region, such as in short sea container handling, which is particularly important for customers post Brexit and in sustainability terms.

Our smaller ports also play an important role in supporting local industry sectors, such as agricultural products in East Anglia and steel in South Wales.

## Safety, Resilience and Innovation

Safety is and will remain our core value at ABP. Ensuring all of our people go home safely every day is at the heart of everything we do. Our behavioural safety programme 'Beyond Zero' has set an ambitious objective: no accidents at ABP.

Embedding a safety-led culture is a critical step towards elimination harm and creating a great place to work. The continuous emphasis on behavioural safety has witnessed teams of front-line colleagues taking part in an extended range of safety culture and leadership courses.

We are also deploying new technologies and techniques, such as Virtual Reality (VR) and fully immersive training course, to help raise awareness amongst colleagues about the dangers and challenges of the workplace.

Our continuous programme of asset renewal and improvement, plus our focus on operational performance have meant that ABP's ports have remained open and fully operational despite the tests of the pandemic and global supply chain shocks. As operators of critical national infrastructure we have specialist physical and cyber security resources and work closely with the relevant authorities.

But we also look to the future, both in terms of innovation and human capital development. Recent examples of our innovation activity include deploying drone technology, private 5G networks and wearable safety devices.

As we look to the ports' workforce of the future we continue to develop our sector-leading training programmes (through our in house 'Academy' and Apprentice and Graduate schemes) as well as a broad diversity, equity and inclusion programme. We were delighted to win both the 'Maritime 2050' and 'Employer of the Year' accolades at the 2023 Maritime UK Awards.

### Not just Ports

The group's other activities include port maintenance and dredging ([UK Dredging](#)) and marine and hydrographic consultancy ([ABPmer](#)) and marinas ([The Beacon Marina Collection](#))

## Annual Figures

containers  
**1.3m**  
units

roro  
**600k**  
units

agribulks  
**3.6m**  
tonnes

liquid bulks  
**19.6m**  
tonnes

vehicles  
**1.1m**  
units

energy bulks  
**9.7m**  
tonnes

cruise  
**615k**  
passengers\*

ferry  
**416k**  
passengers\*

forest products  
**2.1m**  
tonnes

construction and  
manufacturing  
**11.5m**  
tonnes

\*Turnaround calls only

## Sustainable Ports



As part of our sustainability strategy, 'Ready for Tomorrow', we will be investing around £600m to decarbonise our own infrastructure and equipment between now and 2040.

We will build on our track record of delivering ever more sustainable port operations, having reduced our carbon footprint by 38% between 2014 and 2021.

17 of ABP's 21 ports already have renewable energy generation projects, which feed our own operations, those of our customers and the grid. We have ambitious plans to considerably increase our renewable energy capacity, aiming to deploy an additional 80MW in the next 5 years.

Our sustainability strategy is based around a Net Zero target for our own operations (Scopes 1 and 2) and the key themes outlined below.

### Net Zero

We have a role to play in both reducing our own fuel and power consumption and in enabling the UK's energy transition to limit the impacts of climate change.

### Air quality

We recognise that we have a responsibility, together with the shipping lines and inland-logistics providers using our ports, to outperform national ambient air quality objectives.

### Biodiversity

We will seek to drive a net positive biodiversity impact from our development projects and day-to-day operations, which we will be able to measure and value.

### Waste

Partnering with our employees, we want to limit the amount of waste created, ensure we segregate and recycle as much of it as possible, and minimise the amount that ends up being incinerated or in landfills.

### Water

We are working to improve our water monitoring, reduce our consumption, and reuse it where possible.

## Enabling the UK's Energy Transition

Building on strong connections with a wide range of industries and authorities, ABP is in a unique position to play a pivotal role in delivering a more sustainable UK. This is through our own activities but also through working with a range of different organisations to share and accelerate progress.

ABP is planning to invest around £1.4bn in infrastructure and facilities to support customers involved in the energy transition. This includes working with businesses in key UK industrial clusters such as the Humber and South Wales, as well as playing our part in dramatically reducing emissions in global shipping.

To make Net Zero a reality, it is essential that there is a partnership approach, both between industry players, but also between governments and industry itself. Below are examples of key clean energy projects supported by ABP.

### Green Port Hull

Green Port Hull (GPH) was a £310m joint investment between ABP and Siemens Gamesa. GPH created a renewable energy hub with world-class offshore wind turbine blade manufacturing, assembly, and servicing facilities as its centre piece.

### Floating Offshore Wind – Wales & Scotland

ABP is planning to invest around £500 million to develop new and repurposed infrastructure in 'Future Port Talbot' to enable the port to host manufacturing, installation, and supply chain activity for the Floating Offshore Wind (FLOW) sector. We are also exploring a potential site on the Cromarty Firth for a FLOW focused development.

### Immingham Green Energy Terminal

In 2022, ABP and Air Products announced their intention to bring the first large-scale, green hydrogen production facility to the UK. The facility will be located at the Port of Immingham and will import green ammonia, which will be used to produce green hydrogen to help decarbonise hard-to-abate sectors such as transport and industry.

### Lowestoft Eastern Energy Facility (LEEF)

Designed to support offshore energy projects in the Southern North Sea, the award-winning LEEF project will attract many offshore energy supply chain companies to Lowestoft, bringing new jobs and prosperity to the area whilst safeguarding the important kittiwake population.

### Viking carbon capture and storage (CCS) project

In 2022, Harbour Energy and ABP announced an exclusive commercial relationship to develop a CO2 import terminal at the Port of Immingham, the UK's largest port by tonnage. The terminal will provide a large-scale facility to connect CO2 emissions from industrial businesses around the UK to high-capacity CO2 geological storage sites under the North Sea.

## Our Port Locations

### Humber

ABP's four Humber ports together constitute the UK's largest ports complex.

Humber ports serve the UK's busiest trading estuary, with 44,000 vessel movements p.a.

Handling £75 billion of trade.

Supporting 34,900 jobs.

Contributing £2.5 billion to the economy.

### Southampton

The UK's No.1 export port, handling £40 billion of UK exports.

Supporting 45,600 jobs.

Contributing £2.5 billion to the economy.

Europe's leading cruise turn-around port: 2 million passengers annually.

The UK's premier automotive port.

### South Wales

Five ports at the heart of the South Wales economy.

Key enablers of decarbonisation and industrial transformation.

Supporting 15,000 jobs across Wales.

Contributing £1.4 billion to the UK economy.

Newport handles £1 billion of trade for core sectors, including the steel industry.

### Short Sea Ports

Eleven ports spanning four regions, handling 4 million tonnes of cargo annually.

Ipswich: The UK's leading grain export port and leading agribulk port.

Plymouth: a key gateway to Europe for the South West economy.

Enabling growth in trade, offshore energy and port centric manufacturing.

#### TimberLINK:

Troon is home to TimberLINK, a sustainable distribution service which handles over 100,000 tonnes of timber and removes over 1 million lorry miles every year.

#### Barrow:

Hosts BAE Systems' submarine design and manufacturing facility and world-class marine engineering services for the offshore wind sector.

#### Port Talbot:

As part of the Celtic Freeport, ideally placed to become a global hub for the Floating Offshore Wind sector.

#### Humber Container Terminals:

Recent £50 million investment by ABP to expand the Humber container terminals has increased capacity and enhanced UK trade resilience.

#### The UK's Energy Estuary:

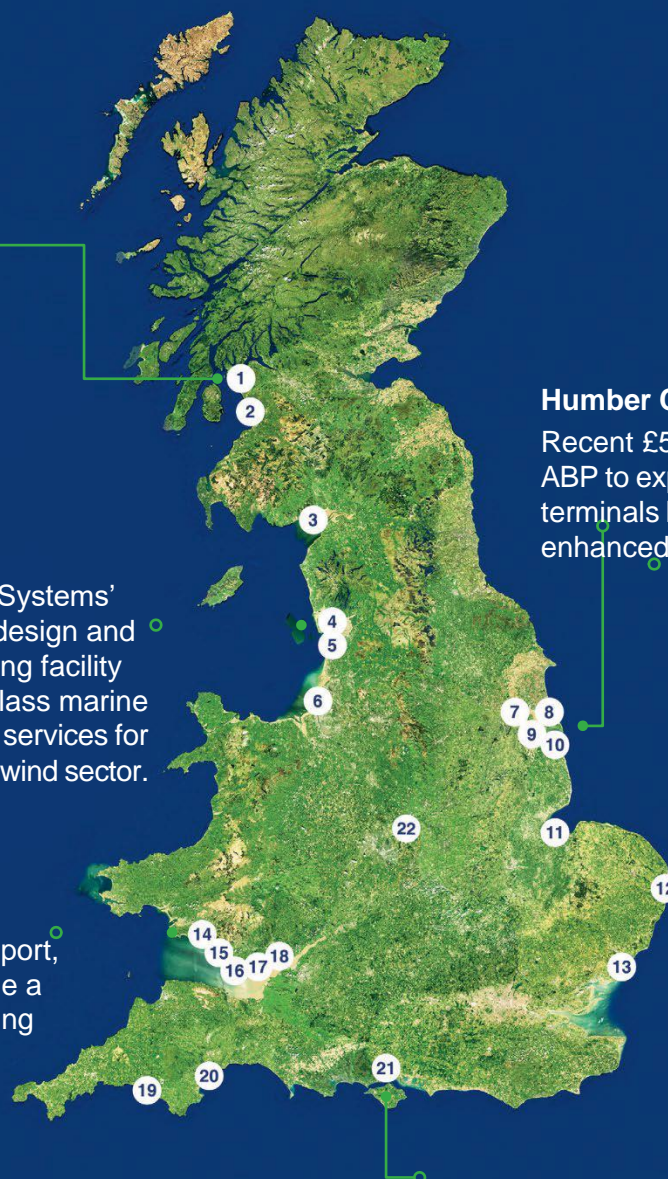
The Humber is where the decarbonisation of the UK's energy supply starts, with major projects delivering green hydrogen, CCUS and the continued growth of offshore wind.

#### Lowestoft Eastern Energy Facility (LEEF):

A £25 million investment by ABP in state-of-the-art infrastructure to support the offshore energy sector.

#### Horizon Cruise Terminal:

The UK's newest and greenest cruise terminal, equipped with solar array and shore power connectivity following a £55 million investment from ABP and partners.



- |              |                 |                 |                 |
|--------------|-----------------|-----------------|-----------------|
| 1. Troon     | 7. Goole        | 13. Ipswich     | 19. Plymouth    |
| 2. Ayr       | 8. Hull         | 14. Swansea     | 20. Teignmouth  |
| 3. Silloth   | 9. Immingham    | 15. Port Talbot | 21. Southampton |
| 4. Barrow    | 10. Grimsby     | 16. Barry       | 22. Hams Hall*  |
| 5. Fleetwood | 11. King's Lynn | 17. Cardiff     |                 |
| 6. Garston   | 12. Lowestoft   | 18. Newport     |                 |

\*This site is operated by Maritime Transport

## Shareholder Overview

ABP is owned by five blue chip pension and infrastructure investment groups committed to the long-term growth of the business.



CPP Investments is a professional investment management organisation that invests funds on behalf of its 21 million contributors and beneficiaries. As of March 31, 2022, the CPP Fund totalled C\$539.4 billion.



Omers Infrastructure is the infrastructure investment arm of the Ontario Municipal Employees Retirement System (OMERS), a Canadian pension plan with Net Assets of C\$121 billion.



Cheyne Walk Investment Pte Ltd is a unit of GIC, an investment company set up in 1981 to manage Singapore's foreign exchange reserves. Over US\$100bn of assets in more than 40 countries worldwide.



Wren House Infrastructure acts as the global direct infrastructure investment vehicle of the Kuwait Investment Authority (KIA). The KIA is the oldest sovereign wealth fund in the world and manages certain assets and funds on behalf of the State of Kuwait.



Established in 2011, the Infrastructure team of Federated Hermes is a specialist investment manager in infrastructure across the UK and Europe, and manages £3.1bn of existing assets. It is ultimately owned by Federated Hermes Inc., a leading global investment manager with \$631.1bn in assets under management as of 31 March 2022.

## ABP Executive Team



**Henrik L. Pedersen**  
Chief Executive Officer



**Marina Wyatt**  
Chief Financial Officer



**Julian Walker**  
CCO and Regional Director, Wales & Short Sea Ports



**Simon Bird**  
Regional Director, Humber



**Alastair Welch**  
Regional Director, Southampton



**Mike McCartain**  
Group Director of Safety, Marine & Engineering



**Alison Rumsey**  
Chief Human Resources Officer



**Angela Morgan**  
General Counsel and Company Secretary



**Harm van Weezel**  
Chief Information Officer

## Contact

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